

August 4, 2022

<Press Release>

Japan Network Enabler Co., Ltd.
Japan Internet Exchange Co., Ltd.

Notice Concerning Conclusion of Merger Agreement

Japan Network Enabler Co., Ltd. (Headquarters: Minato-ku, Tokyo; Representative Director and President: Akihiro Tsuru; hereafter, "JPNE") and Japan Internet Exchange Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo; Representative Director and President: Ryosuke Yamazoe; hereafter, "JPIX") have concluded a merger agreement with both companies.

1. Purpose of the Merger

JPNE has been adopted by many customers as a VNE (Virtual Network Enabler) operator, providing stable network operation and controlling continuous increase of the Internet traffic.

JPIX, established as the first commercial IX in Japan, has provided interconnection functions to large number of customers in and out of Japan, and played essential role as the very center of the Internet in Japan. Through this merger and integration of each asset, we are challenging to expand the use of the Internet as social infrastructure and create digital society, by managing the increase of Internet traffic, realizing low latency communications, and accelerating the creation of new businesses.

2. Schedule of the Merger

Date of resolution by the Extraordinary General Meeting of Shareholders (both companies)
September 8, 2022 (planned)

Date of company Merger (effective date)
January 1, 2023 (planned)

3. Outline of the Companies Subject to the Merger (as of August 4, 2022)

	JPNE	JPIX
① Name	Japan Network Enabler Co., Ltd.	Japan Internet Exchange Co., Ltd.
② Summary of Businesses	Providing roaming services to Internet service providers	Provision of IX services, collocation services, cable services, IX added value services, etc.

③ Date of Establishment	February 24, 2010	July 10, 1997
④ Location of the Head Office	2-5-1, Akasaka, Minato-ku, Tokyo	8-1, Otemachi 1-chome, Chiyoda-ku, Tokyo
⑤ Name and Title of the Representative	Akihiro Tsuru, Representative Director and President	Ryosuke Yamazoe, Representative Director and President
⑥ Stated Capital	2,000 million yen	451 million yen
⑦ Fiscal Year-End	March 31	March 31
⑧ Major shareholders	KDDI Corporation	KDDI Corporation

4. Situation after this merger (scheduled for January 1, 2023)

① Name	Under consideration
② Summary of Businesses	Providing roaming services, IX services, collocation services, and other value-added services to Internet service providers
③ Location of the Head Office	2-5-1, Akasaka, Minato-ku, Tokyo
④ Name and Title of the Representative	Akihiro Tsuru, Representative Director and President
⑤ Stated Capital	2,000 million yen
⑥ Fiscal Year-End	March 31
⑦ Major shareholders	KDDI Corporation

The services currently offered by both companies can be used continuously even after this merger.

[For inquiries regarding this matter]

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